

RESOLUTION NO. 10-007

A RESOLUTION APPROVING THE BUDGET OF THE OLIVE/GRAESER  
TRANSPORTATION DEVELOPMENT DISTRICT FOR THE FISCAL YEAR  
ENDING DECEMBER 31, 2010

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE OLIVE/GRAESER  
TRANSPORTATION DEVELOPMENT DISTRICT, AS FOLLOWS:

**Section 1.** The board of directors ("*Board of Directors*") of the Olive/Graeser Transportation Development District (the "*District*") hereby approves the budget of the District for the fiscal year ending December 31, 2010, with revenues and expenditures as identified under the column entitled "**Revised Project Budget**" on Exhibit "A" attached hereto and incorporated herein by reference.

**Section 2.** The chairman of the Board of Directors is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District. The assistant secretary or the secretary of the District is hereby authorized and directed to attest to this Resolution.

**Section 3.** The District shall, and the officers and agents of the District are hereby authorized and directed to, take such further action and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

**Section 4.** This Resolution shall be in full force and effect from and after its passage and approval.

Adopted this 26th day of August, 2010.

I, the undersigned, chairman of the board of directors of the Olive/Graeser Transportation Development District, hereby certify that the foregoing Resolution was duly adopted by the board of directors of the District at a meeting held, after proper notice given, on August 26, 2010.

OLIVE/GRAESER TRANSPORTATION  
DEVELOPMENT DISTRICT



Steven F. Heitz, Chair of the Board of Directors



ATTEST:



Natalie N. McIntosh, Assistant Secretary of the  
Olive/Graeser Transportation Development District

**EXHIBIT "A"**

**OLIVE/GRAESER  
TRANSPORTATION DEVELOPMENT DISTRICT**

Budget for Fiscal Year 2010  
(January 1, 2010 through December 31, 2010)

	<u>2010</u>
ESTIMATED BEGINNING BALANCE:	<b>\$0.00</b>
ESTIMATED RECEIPTS:	
TDD 1% sales tax	<u>\$55,000.00</u>
TOTAL RECEIPTS	<b>\$55,000.00</b>
ESTIMATED DISBURSEMENTS:	
District Administrative Costs	
Legal Fees	(\$9,055.00)
Director's Insurance	(\$3,945.00)
Trustee Fees	(\$1,500.00)
Other	<u>(\$500.00)</u>
TOTAL DISBURSEMENTS	<u><b>(\$15,000.00)</b></u>
ESTIMATED ENDING BALANCE	<u><b>\$40,000.00</b></u>