



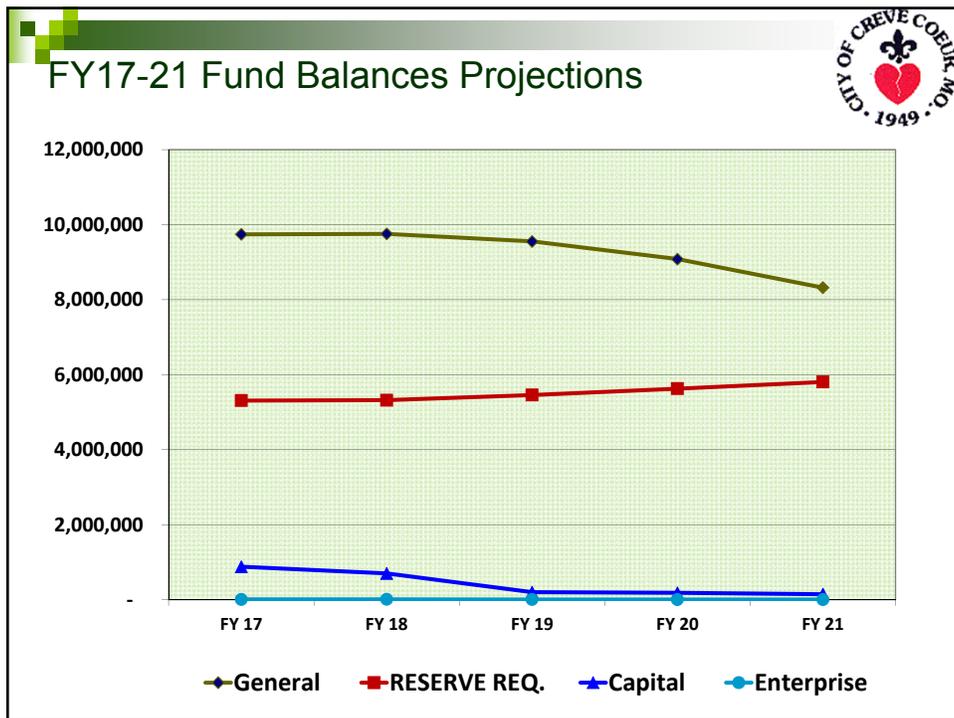
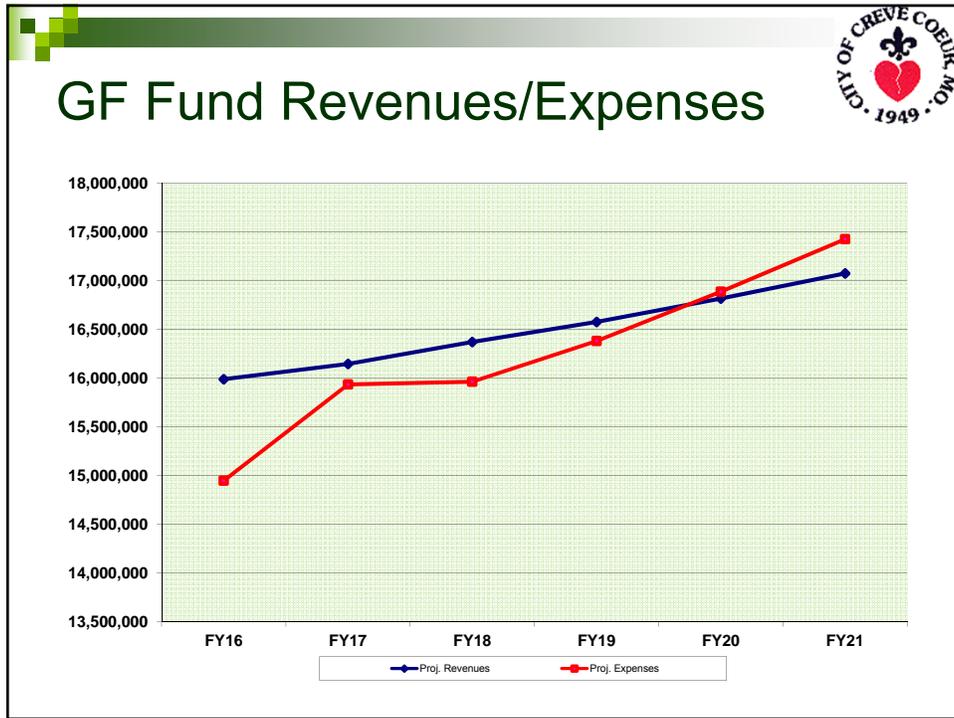
# FY17 Annual Budget

Public Hearing  
June 13, 2016



## FY17 Estimated General Fund

|  |              |
|--|--------------|
| Balance, Beginning of Year             | \$9,931,792  |
| Revenues                               | 16,144,528   |
| Expenditures                           | (15,933,238) |
| Operating Transfers – In               | 0            |
| Operating Transfers – Out<br>(Capital) | 400,000      |
| Ending Fund Balance (cash basis)       | \$9,743,082  |



## FY17-21 Fund Balance Projections

- Transfers to CIP for street program (\$400,000 annually)
- Limited transfers to Enterprise Fund anticipated in FY20 (\$5,000) & FY21 (\$15,000)
- FY21 Projected Fund Balance
  - \$8,305,978, or approx. 48% of operating expenditures

## FY17 Revenue Outlook



- Estimated increase of 1% in General Fund Revenues
- Utility taxes are projected to increase 1.1%
- Intergovernmental revenues (sales tax) is projected to increase 1.5%
- Licenses and permits revenues are projected to decrease (3.7)%
- Municipal Court revenues to decline (2.2)%
- Interest on investments are projected to increase 3%

## FY17 General Fund Revenues

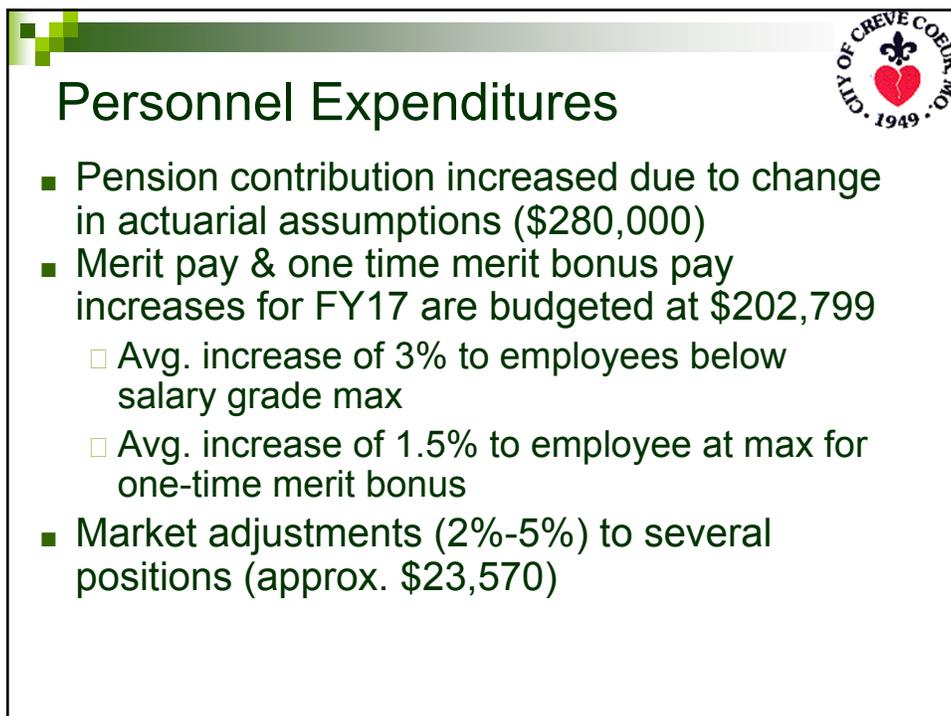
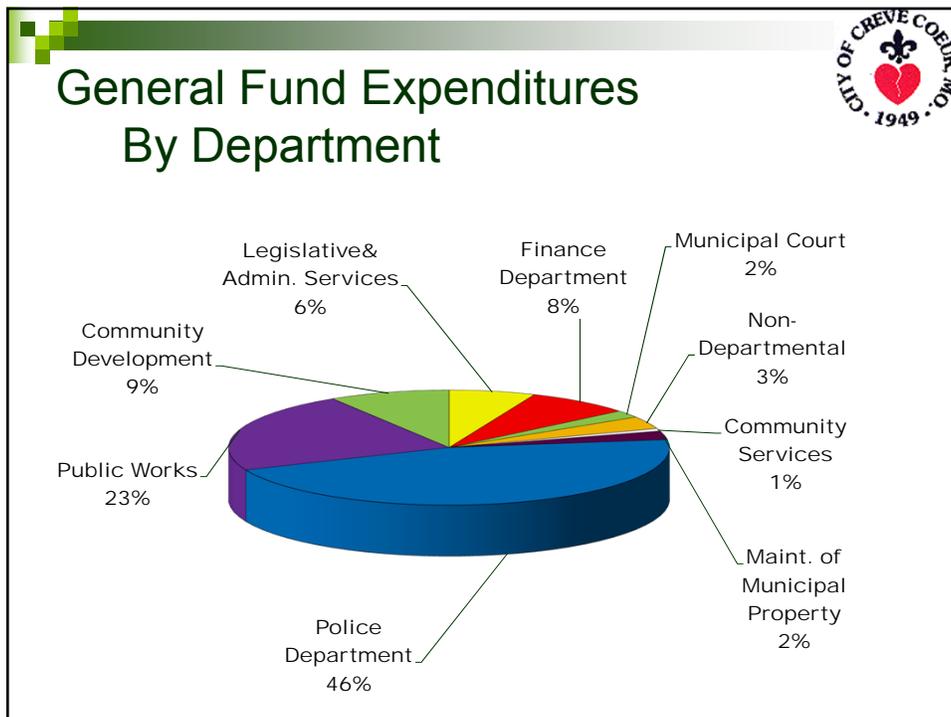


|                        |             |
|------------------------|-------------|
| Intergovernmental Rev. | \$6,837,000 |
| Public Utility Tax     | \$6,238,000 |
| Municipal Court        | \$1,000,000 |
| Licenses & Permits     | \$906,450   |
| General Prop Tax       | \$563,000   |
| Other Revenues         | \$307,578   |
| Investment Revenues    | \$175,000   |
| Municipal Facilities   | \$117,500   |

## General Fund Expenditures By Category



|                    | FY16<br>Estimated   | FY17<br>Projected   | %<br>Change |
|--------------------|---------------------|---------------------|-------------|
| Personnel Services | \$10,394,817        | \$11,178,331        | 7.5%        |
| Operating Expenses | \$4,157,098         | \$4,352,747         | 4.7%        |
| Capital Outlay     | \$393,983           | \$402,160           | 2.1%        |
| <b>TOTAL</b>       | <b>\$14,945,898</b> | <b>\$15,933,238</b> | <b>6.6%</b> |





## Personnel Expenditures *(continued)*

- 3% increase to salary grades minimum and maximum in FY17
- Longevity pay to decrease 3% (\$62,208)
- Full-time staffing remains the same (qty. 109)
  - 11 fewer full-time than in FY08.

## 10-Year Staffing Levels

FULL-TIME PERSONNEL





## Health Insurance

- Creve Coeur is 1 of 19 cities/agencies that comprise the St. Louis Area Insurance Trust (SLAIT) self-insured health program.
- Rate increase of 5% for FY17 (approx. \$1.3 million)
  - Average rate increase under SLAIT (2010-17) = 4.3%
  - Average increase prior to SLAIT (2000-09) = 11.3%



## Operating Expenditures (1 of 2)

- Trash & recycling services (\$810,000) represent 18.6% of non-personnel in the General Fund in FY17.
- Approx. (7.4)% reduction (\$65,300) from FY16.
- Residents selected approx. 80% curbside & 20% valet (rear yard) trash collection
  - FY16 – City paid entire \$15 for valet per household
  - FY17 – City / resident share cost @ \$7.50/ea.
  - FY18 – Resident pays entire \$15

## Operating Expenditures (2 of 2)



- West Central Dispatch Center (\$480,000)
- IT management outsourcing (\$55,200)
- Employee Retirement Plan and Investment Consultation (\$15,000)
- Comprehensive software to improve efficiency (budget, payroll, human resources, building permit processing and work order system (\$375,000)
- Emerald Ash Borer Tree Maintenance Program (\$30,000/Streets; \$10,000/Parks)

## Capital Outlay (1 of 2)



- Agenda management lease (\$11,880/annual)
- Police Department:
  - Replacement of (5) Ford Explorers (\$147,000)
  - Replacement of Records Room copier (\$7,000)
  - Replacement of (1) patrol Dodge Charger (\$25,500)
  - Replacement of (12) tasers (\$15,000)
  - Purchase (5) body cameras w/software (\$7,800)

## Capital Outlay (2 of 2)



- New flooring in Public Works facility (\$12,000)
- Retrofit of irrigation on Olive Medians (\$12,000)
- Purchase 1-ton asphalt roller (\$18,000)
- Replacement of playground equipment (\$6,000)
- Replacement of park furniture (\$7,000)

## Defined Benefit Pension Plan



- Employees hired prior to July 1, 2006
- 8-year normal vesting period
- Unreduced retirement based on rule of 85 formula or age 65 (55 for police).

## Employee Contributions to DB Plan

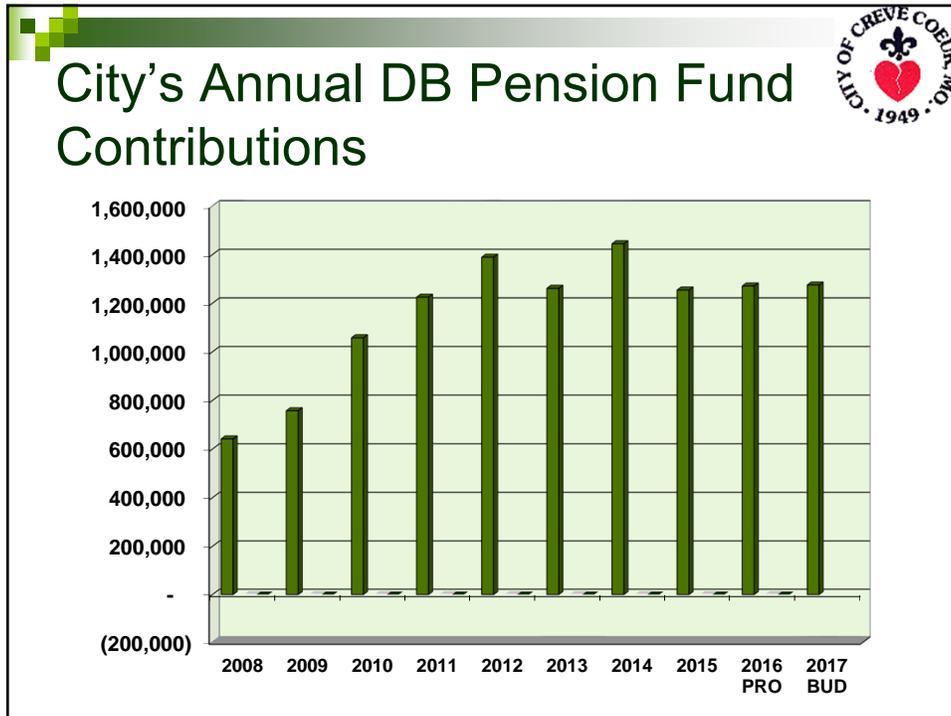


- FY12 – 1% of salary
- FY13 – 1.5% of salary
- FY14 – 2% of salary
- FY15 – 2.5% of salary
- FY16 – 3% of salary
- **FY17 – 3% of salary**

## Defined Benefit Pension Plan



- Employee contribution in FY17 will generate \$106,000 to offset a portion of the City's total contribution
- FY17 budgeted City contribution \$1,275,000



## Defined Benefit Pension Plan

|                        |               |
|------------------------|---------------|
| Beginning Year Balance | \$20,637,357  |
| Revenues               | \$2,722,428   |
| Expenditures           | (\$1,607,599) |
| Transfers-In GF        | \$0           |
| Ending Fund Balance    | \$21,752,186  |



## Defined Contribution Retirement Plan

- City contributes 8% defined contribution for employees hired after June 1, 2006
- Employees are eligible for 1% contribution after 6 years of employment if they contribute 2% of their salary for a total City contribution of 9%
- FY17 City contribution \$333,288 (includes 3% to 401 plan also)



## Capital Improvement Fund (1 of 2)

- Funding from half-cent sales tax projected to be \$2,075,625
- Funding from outside sources projected to be \$845,264
- General Fund transfer of \$400,000

## Capital Improvement Fund (2 of 2)



- Major projects in the 5-Year CIP program budgeted for FY 2017 include:
  - Building & Improvements (\$379,000)
  - Stormwater Projects (\$460,000)
  - Street Overlay/Repair (\$2,708,194)
  - Capital Equipment (\$374,955)
  - Parks (\$196,000)

## Enterprise Fund



- Golf Course, Ice Arena budgets accounted for independent of General Fund
- No transfers from GF to EP anticipated in FY17
- Goal is for Enterprise Fund to cover all operating costs with user fees.



## Enterprise Fund FY17

- Operating revenues estimated to increase \$37,171 or 3.8%
- Operating expenses estimated to increase \$32,358 or 3.3%



## Enterprise Fund FY17

|                                  |                    |
|----------------------------------|--------------------|
| <b>REVENUES</b>                  |                    |
| Ice Arena                        | \$549,325          |
| Food Service                     | \$55,000           |
| Golf Course                      | \$401,319          |
| Utilization of Retained Earnings | \$18,035           |
| Transfer from GF                 | \$0                |
| <b>TOTAL REVENUES</b>            | <b>\$1,023,679</b> |

## Enterprise Fund FY17



| <b>EXPENSES</b>       |                    |
|-----------------------|--------------------|
| Ice Arena             | \$461,551          |
| Food Service          | \$41,907           |
| Golf Course           | \$520,221          |
| <b>TOTAL EXPENSES</b> | <b>\$1,023,679</b> |

## Enterprise Fund Capital Outlay



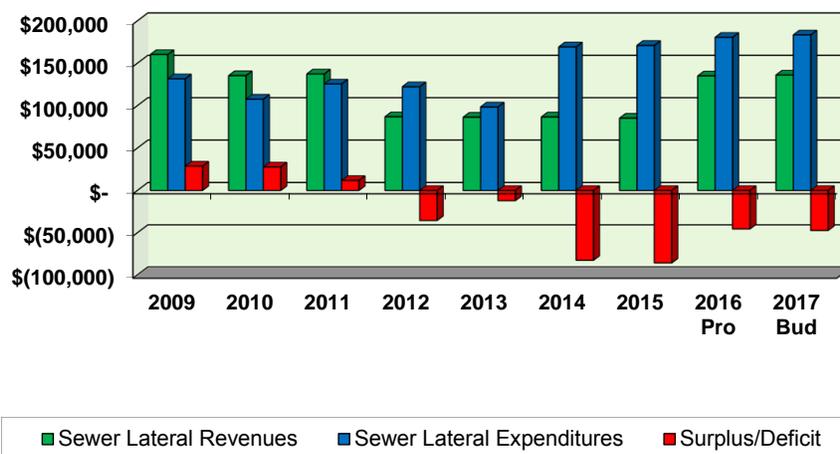
- Ice rink lobby acoustical panels (\$8,000)
- Turf greens roller (\$10,000)



## Sewer Lateral Fund

- Provides reimbursement of 80% or up to \$7,500 for costs associated with broken lateral lines
- Funded by \$28 property tax assessed on all residential property
- FY16 projected operating revenues \$135,000; expenditures \$180,508
- FY17 estimated operating revenues \$136,000; expenditures \$183,335

## Sewer Lateral Fund Revenues and Expenses



## Finance Committee Review

- Finance Committee reviewed on April 12 and April 26
- Letter from Finance Committee chair dated May 2, 2016 submitted to City Council

Questions &  
Answers