

**CITY OF CREVE COEUR
NOTICE OF PUBLIC HEARING
2015 TAX RATE**

A PUBLIC HEARING WILL BE HELD BY THE CITY COUNCIL ON WEDNESDAY SEPTEMBER 16, 2015 AT 7:00 P.M. AT THE CREVE COEUR GOVERNMENT CENTER, 300 NORTH NEW BALLAS ROAD, CREVE COEUR, MISSOURI AT WHICH TIME CITIZENS SHALL BE HEARD ON THE PROPERTY TAX RATES PROPOSED TO BE SET BY THE CITY OF CREVE COEUR, MISSOURI. THE PROJECTED REVENUES FROM THE PROPERTY TAX ARE ESTIMATED TO PRODUCE SUBSTANTIALLY THE SAME REVENUES AS REQUIRED IN THE ANNUAL BUDGET FOR THE FISCAL YEAR 2015 BEGINNING JULY 1, 2015.

ASSESSED VALUATION (BY CATEGORIES)	CURRENT TAX YEAR 2015	PREVIOUS TAX YEAR 2014
REAL ESTATE	\$ 839,166,480	\$ 761,967,610
PERSONAL PROPERTY	124,702,952 ⁽¹⁾	123,962,061
RAILROAD & UTILITY	7,994,263 ⁽²⁾	7,236,282
	\$ 971,863,695	\$ 893,165,953

⁽¹⁾NO CITY TAX ASSESSED ON PERSONAL PROPERTY.

⁽²⁾INCLUDED WITH COMMERCIAL REAL ESTATE IN CALCULATIONS.

**ESTIMATED INCREASED TAX REVENUE
FOR 2015 vs 2014**

SOURCE OF REVENUE INCREASE	DOLLARS	PERCENTAGE
INCREASED BASED ON NEW CONSTRUCTION	\$ 3,721	.637%
INCREASE IN ASSESSED VALUATION	4,619	.791%
DECREASE DUE TO BLENDING	(1,925)	(.330%)
	\$ 6,415	1.098%

	AMOUNT OF PROPERTY TAX REVENUE TO BE PROVIDED PER 2016 BUDGET	AMOUNT OF PROPERTY TAX REVENUES ESTIMATED FOR TAX YEAR 2015	PROPOSED TAX RATE FOR 2015 PER \$100 ASSESSED VALUATION
RESIDENTIAL	\$ 310,558	\$ 314,203	\$ 0.068
COMMERCIAL	266,440	269,566	\$ 0.070
AGRICULTURE	2	2	\$ 0.059
	\$ 577,000***	\$ 583,771**	

**PRIOR TO UNCOLLECTIBLES

***2016 BUDGET AMOUNT IS NET ESTIMATED UNCOLLECTIBLES

THE PROPOSED 2015 TAX RATES ARE BASED UPON CURRENT INFORMATION. **THE RATES ARE SUBJECT TO CHANGE PRIOR TO ADOPTION BASED UPON ADDITIONAL INFORMATION FROM THE COUNTY COLLECTOR OR STATE AUDITOR CONCERNING THE TAX RATE CALCULATION**

BARRY GLANTZ, MAYOR
CITY OF CREVE COEUR