

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE DISTRICT DEVELOPMENT AGREEMENT FOR THE OLIVE/GRAESER TDD APPROVED BY ORDINANCE NOS. 5062, 5071, AND 5082

WHEREAS, the City approved a Transportation Development District ("TDD") agreement pursuant to Ordinance Nos. 5062, 5071, and 5082 (the "District Development Agreement") regarding the Olive/Graeser TDD; and

WHEREAS, a Second Amendment to the District Development Agreement has been proposed to incorporate property into the district consistent with original intentions; and

WHEREAS, the City has determined that it is in the public interest to approve the Second Amendment to District Development Agreement; and

WHEREAS, a copy of the proposed ordinance has been made available for public inspection prior to its adoption by the City Council, and this bill has been read by title in open meeting two times before final passage.

NOW, THEREFORE, be it ordained by the City Council of the City of Creve Coeur, Missouri as follows:

SECTION 1 - The Second Amendment to District Development Agreement between the City and various other parties regarding the Olive/Graeser TDD that is attached hereto as Exhibit A is hereby approved and the City Administrator is authorized to execute same on behalf of the City and the City Clerk is authorized and directed to attest thereto. The Agreement as executed shall be in substantially the form of Exhibit A, with such changes therein as shall be approved by the officers of the City executing same, consistent with the provisions and intent of this Ordinance and necessary, desirable, convenient or proper in order to carry out the matters herein authorized. The City Administrator and his designated representatives are hereby authorized and directed to take any and all actions necessary, desirable, convenient or proper in order to carry out the intent of this Ordinance, the matters herein authorized, and the rights and duties of the City under the Agreement as amended.

SECTION 2 - This Ordinance shall become effective pursuant to the provisions of Section 3.11(g) of the Charter.

APPROVED THIS 8th DAY OF March, 2010



ROBERT HADDENHORST
PRESIDENT OF CITY COUNCIL

ADOPTED THIS 8th DAY OF March, 2010.



HAROLD DIELMANN
MAYOR

ATTEST:



DEBORAH RYAN, CITY CLERK