

**CITY OF CREVE COEUR  
NOTICE OF PUBLIC HEARING  
2018 TAX RATE**

A PUBLIC HEARING WILL BE HELD BY THE CITY COUNCIL ON TUESDAY SEPTEMBER 11, 2018 AT 7:00 P.M. AT THE CREVE COEUR GOVERNMENT CENTER, 300 NORTH NEW BALLAS ROAD, CREVE COEUR, MISSOURI AT WHICH TIME CITIZENS SHALL BE HEARD ON THE PROPERTY TAX RATES PROPOSED TO BE SET BY THE CITY OF CREVE COEUR, MISSOURI. THE PROJECTED REVENUES FROM THE PROPERTY TAX ARE ESTIMATED TO PRODUCE SLIGHTLY MORE REVENUES DUE TO AN INCREASE IN ASSESSED VALUATION FROM NEW CONSTRUCTION AS REQUIRED IN THE ANNUAL BUDGET FOR THE FISCAL YEAR 2019 BEGINNING JULY 1, 2018.

<b>ASSESSED VALUATION (BY CATEGORIES)</b>	<b>CURRENT TAX YEAR 2018</b>	<b>PREVIOUS TAX YEAR 2017</b>
REAL ESTATE	\$ 887,733,580	\$ 881,298,650
PERSONAL PROPERTY	155,174,531 <sup>(1)</sup>	141,881,594
RAILROAD & UTILITY	6,603,164 <sup>(2)</sup>	7,479,033
	<b>\$ 1,049,511,275</b>	<b>\$ 1,030,659,277</b>

<sup>(1)</sup> NO CITY TAX ASSESSED ON PERSONAL PROPERTY.

<sup>(2)</sup> INCLUDED WITH COMMERCIAL REAL ESTATE IN CALCULATIONS.

	<b>PROPOSED GENERAL FUND TAX RATE FOR 2018 PER \$100 ASSESSED VALUATION</b>	<b>GENERAL FUND PROPERTY TAX REVENUES ESTIMATED FOR 2019 BUDGET</b>	<b>PROPOSED DEBT LEVY FOR 2018 PER \$100 ASSESSED VALUATION</b>	<b>DEBT LEVY PROPERTY TAX REVENUES ESTIMATED FOR 2019 BUDGET</b>
RESIDENTIAL	\$ 0.082	\$434,429	\$ 0.082	\$434,429
COMMERCIAL	\$ 0.082	298,922	\$ 0.082	298,922
AGRICULTURE	\$ 0.000	0	\$ 0.082	0
PERSONAL	\$ 0.000	0	\$ 0.082	127,243
		<b>\$733,351**</b>		<b>\$860,594**</b>

\*\*PRIOR TO UNCOLLECTIBLES

THE CITY VOLUNTARILY REDUCED THE PROPERTY TAX RATE IN 2012 DUE TO A BUDGET SURPLUS AT THAT TIME. NOW DUE TO CONTINUOUSLY DECLINING REVENUE SOURCES AND THE NEED TO MAINTAIN CURRENT SERVICE LEVELS, THE CITY NEEDS TO RESCIND THE VOLUNTARY REDUCTION TO THE TAX RATE CEILING FOR THE 2018 PROPERTY TAX RATES.

THE PROPOSED 2018 TAX RATES ARE BASED UPON CURRENT INFORMATION. **THE RATES ARE SUBJECT TO CHANGE PRIOR TO ADOPTION BASED UPON ADDITIONAL INFORMATION FROM THE COUNTY COLLECTOR OR STATE AUDITOR CONCERNING THE TAX RATE CALCULATION.**

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BARRY GLANTZ, MAYOR  
CITY OF CREVE COEUR